

**GVR Metropolitan District**  
**Balance Sheet**  
As of June 30, 2016

	Jun 30, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	68,025.33
100500 · Operations Checking-USB	245,299.81
100600 · Payroll Checking-USB	25,857.13
100700 · Recreation Prog. Checking-USB	30,635.58
100900 · Conservation Trust Fund-USB	373,621.21
109100 · Petty Cash	327.13
110000 · Colotrust Plus	2,907,121.04
<b>Total Checking/Savings</b>	3,650,887.23
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	643,800.93
120300 · Accounts Receivable	13,553.79
<b>Total Accounts Receivable</b>	657,354.72
<b>Other Current Assets</b>	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	460.86
<b>Total Other Current Assets</b>	3,960.86
<b>Total Current Assets</b>	4,312,202.81
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,385,957.14
180000 · Buildings	318,622.73
<b>Total Fixed Assets</b>	7,298,467.34
<b>TOTAL ASSETS</b>	<b>11,610,670.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	7,629.51
210093 · Accounts Payable HOA	47.76
<b>Total Accounts Payable</b>	7,677.27
<b>Credit Cards</b>	
220000 · Credit Card	6,445.09
<b>Total Credit Cards</b>	6,445.09
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	1,312.28
240530 · Payroll Tax W'holding Youth Prg	433.45
240590 · Payroll Tax W'holding CTF	99.51
240593 · Payroll Tax W'holding HOA	155.66
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00

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	<u>Jun 30, 16</u>
271000 - Compensated Absence Liability	35,332.62
<b>Total Other Current Liabilities</b>	<u>37,528.52</u>
<b>Total Current Liabilities</b>	51,650.88
<b>Long Term Liabilities</b>	
290080 - Investment in Fixed Assets	7,298,467.34
<b>Total Long Term Liabilities</b>	<u>7,298,467.34</u>
<b>Total Liabilities</b>	7,350,118.22
<b>Equity</b>	
300000 - Statutory Restricted Reserve	44,596.00
400000 - Restricted Reserve Commitments	-44,596.00
450000 - Retained Earnings	3,034,997.16
<b>Net Income</b>	1,225,554.77
<b>Total Equity</b>	<u>4,260,551.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>11,610,670.15</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through June 2016

	<b>Jan - Jun 16</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,729,976.05
520200 · Specific Ownership Tax	55,541.35
530000 · Contracts & Grants	42,504.00
540000 · Conservation Trust Funds	50,833.58
550000 · Donations	459.59
570000 · Recreation Programs	81,108.15
571000 · Rental Activities	2,680.00
572000 · Investment Income	7,238.72
580000 · Other Income	0.00
580710 · Returned Check Charges	0.00
<b>Total Income</b>	1,970,341.44
<b>Gross Profit</b>	1,970,341.44
<b>Expense</b>	
710000 · Personnel Services	321,500.58
720000 · Contract Services	104,563.47
730000 · District Operations	18,884.55
740000 · Administrative Operations	101,458.34
750000 · Common Areas Operations	43,205.02
760000 · Program Operations	5,216.21
780000 · Capital Outlay	149,958.50
<b>Total Expense</b>	744,786.67
<b>Net Ordinary Income</b>	1,225,554.77
<b>Other Income/Expense</b>	
<b>Other Income</b>	
830500 · Memo	0.00
<b>Total Other Income</b>	0.00
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,225,554.77