

**GVR Metropolitan District**  
**Balance Sheet**  
As of June 30, 2017

Jun 30, 17

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	67,633.93
100500 · Operations Checking-USB	46,542.62
100600 · Payroll Checking-USB	28,277.00
100700 · Recreation Prog. Checking-USB	31,571.05
100900 · Conservation Trust Fund-USB	418,196.04
109100 · Petty Cash	340.27
110000 · Colotrust Plus	3,887,281.94

<b>Total Checking/Savings</b>	<b>4,479,842.85</b>
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**Accounts Receivable**

120100 · Property Taxes Receivable	548,112.57
120300 · Accounts Receivable	13,106.74

<b>Total Accounts Receivable</b>	<b>561,219.31</b>
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**Other Current Assets**

130300 · Deposits	3,500.00
130900 · Undeposited Funds	4,807.55

<b>Total Other Current Assets</b>	<b>8,307.55</b>
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<b>Total Current Assets</b>	<b>5,049,369.71</b>
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**Fixed Assets**

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	341,249.00
170000 · Land	6,385,957.14
180000 · Buildings	390,420.74

<b>Total Fixed Assets</b>	<b>7,415,551.85</b>
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<b>TOTAL ASSETS</b>	<b>12,464,921.56</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	43,575.14
210030 · Accounts Payable Youth Program	2,420.00
210090 · Accounts Payable Consv Trust	2,500.00
210093 · Accounts Payable HOA	148.00

<b>Total Accounts Payable</b>	<b>48,643.14</b>
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**Credit Cards**

220000 · Credit Card	7,066.11
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<b>Total Credit Cards</b>	<b>7,066.11</b>
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**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	1,347.93
240530 · Payroll Tax W'holding Youth Prg	471.28
240590 · Payroll Tax W'holding CTF	30.44
240593 · Payroll Tax W'holding HOA	101.05
260100 · Deposits Held In Custody	150.00

**GVR Metropolitan District**  
**Balance Sheet**  
 As of June 30, 2017

	Jun 30, 17
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	30,938.33
<b>Total Other Current Liabilities</b>	<b>33,084.03</b>
<b>Total Current Liabilities</b>	<b>88,793.28</b>
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	7,415,551.85
<b>Total Long Term Liabilities</b>	<b>7,415,551.85</b>
<b>Total Liabilities</b>	<b>7,504,345.13</b>
<b>Equity</b>	
300000 · Statutory Restricted Reserve	47,965.00
400000 · Restricted Reserve Commitments	-47,965.00
450000 · Retained Earnings	3,667,620.04
Net Income	1,292,956.39
<b>Total Equity</b>	<b>4,960,576.43</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>12,464,921.56</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through June 2017

	Jan - Jun 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,729,953.06
520200 · Specific Ownership Tax	60,178.09
530000 · Contracts & Grants	15,000.00
540000 · Conservation Trust Funds	40,008.28
550000 · Donations	350.00
570000 · Recreation Programs	85,486.19
571000 · Rental Activities	2,760.00
572000 · Investment Income	17,121.62
580000 · Other Income	4,790.51
580710 · Returned Check Charges	0.00
<b>Total Income</b>	1,955,647.75
<b>Gross Profit</b>	1,955,647.75
<b>Expense</b>	
710000 · Personnel Services	323,144.82
720000 · Contract Services	120,786.04
730000 · District Operations	17,301.89
740000 · Administrative Operations	100,624.15
750000 · Common Areas Operations	68,739.27
760000 · Program Operations	9,244.43
780000 · Capital Outlay	22,850.76
<b>Total Expense</b>	662,691.36
<b>Net Ordinary Income</b>	1,292,956.39
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	800.88
830500 · Memo	0.00
<b>Total Other Income</b>	800.88
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	800.88
<b>Total Other Expense</b>	800.88
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,292,956.39