

GVR Metropolitan District
Balance Sheet
As of July 31, 2017

Jul 31, 17

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	51,881.74
100500 · Operations Checking-USB	93,970.05
100600 · Payroll Checking-USB	123,057.16
100700 · Recreation Prog. Checking-USB	22,525.91
100900 · Conservation Trust Fund-USB	409,199.76
109100 · Petty Cash	305.01
110000 · Colotrust Plus	4,189,429.58

Total Checking/Savings	4,890,369.21
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Accounts Receivable

120100 · Property Taxes Receivable	33,001.51
120300 · Accounts Receivable	24,160.05

Total Accounts Receivable	57,161.56
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	40.00

Total Other Current Assets	3,540.00
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Total Current Assets	4,951,070.77
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	341,249.00
170000 · Land	6,385,957.14
180000 · Buildings	394,878.24

Total Fixed Assets	7,420,009.35
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TOTAL ASSETS	12,371,080.12
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	28,610.53
210030 · Accounts Payable Youth Program	2,200.00
210090 · Accounts Payable Consv Trust	488.00
210093 · Accounts Payable HOA	50.00

Total Accounts Payable	31,348.53
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Credit Cards

220000 · Credit Card	4,172.80
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Total Credit Cards	4,172.80
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,113.59
240530 · Payroll Tax W'holding Youth Prg	940.86
240590 · Payroll Tax W'holding CTF	36.38
240593 · Payroll Tax W'holding HOA	68.29
260100 · Deposits Held In Custody	150.00

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260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	30,938.33
Total Other Current Liabilities	33,292.45
Total Current Liabilities	68,813.78
Long Term Liabilities	
290080 · Investment in Fixed Assets	7,420,009.35
Total Long Term Liabilities	7,420,009.35
Total Liabilities	7,488,823.13
Equity	
300000 · Statutory Restricted Reserve	47,965.00
400000 · Restricted Reserve Commitments	-47,965.00
450000 · Retained Earnings	3,667,620.04
Net Income	1,214,636.95
Total Equity	4,882,256.99
TOTAL LIABILITIES & EQUITY	12,371,080.12

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through July 2017

	Jan - Jul 17
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,752,078.89
520200 · Specific Ownership Tax	70,982.29
530000 · Contracts & Grants	17,500.00
540000 · Conservation Trust Funds	40,008.28
550000 · Donations	350.00
570000 · Recreation Programs	126,266.62
571000 · Rental Activities	2,760.00
572000 · Investment Income	21,456.10
580000 · Other Income	4,790.51
580710 · Returned Check Charges	0.00
Total Income	2,036,192.69
Gross Profit	2,036,192.69
Expense	
710000 · Personnel Services	401,711.84
720000 · Contract Services	141,061.08
730000 · District Operations	17,526.10
740000 · Administrative Operations	118,769.96
750000 · Common Areas Operations	105,133.66
760000 · Program Operations	10,044.84
780000 · Capital Outlay	27,308.26
Total Expense	821,555.74
Net Ordinary Income	1,214,636.95
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	800.88
830500 · Memo	0.00
Total Other Income	800.88
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	800.88
Total Other Expense	800.88
Net Other Income	0.00
Net Income	1,214,636.95