

GVR Metropolitan District
Balance Sheet
As of February 28, 2018

Feb 28, 18

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	54,532.00
100500 · Operations Checking-USB	418,331.20
100600 · Payroll Checking-USB	47,074.31
100700 · Recreation Prog. Checking-USB	17,148.16
100900 · Conservation Trust Fund-USB	426,396.04
109100 · Petty Cash	459.63
110000 · Colotrust Plus	2,679,730.05

Total Checking/Savings	3,643,671.39
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Accounts Receivable

120100 · Property Taxes Receivable	844,133.83
120300 · Accounts Receivable	17,329.97

Total Accounts Receivable	861,463.80
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	2,525.16

Total Other Current Assets	6,025.16
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Total Current Assets	4,511,160.35
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Fixed Assets

160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	341,249.00
170000 · Land	6,385,957.14
180000 · Buildings	1,214,889.01

Total Fixed Assets	8,261,222.53
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TOTAL ASSETS	12,772,382.88
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	101,726.16
210030 · Accounts Payable Youth Program	125.00
210093 · Accounts Payable HOA	50.00

Total Accounts Payable	101,901.16
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Credit Cards

220000 · Credit Card	1,676.45
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Total Credit Cards	1,676.45
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,163.88
240530 · Payroll Tax W'holding Youth Prg	272.31
240590 · Payroll Tax W'holding CTF	2.43
260100 · Deposits Held In Custody	36,850.49
260300 · Escheated Funds	45.00

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271000 · Compensated Absence Liability	40,024.20
Total Other Current Liabilities	<u>78,358.31</u>
Total Current Liabilities	181,935.92
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,261,222.53
Total Long Term Liabilities	<u>8,261,222.53</u>
Total Liabilities	8,443,158.45
Equity	
300000 · Statutory Restricted Reserve	67,479.00
400000 · Restricted Reserve Commitments	-67,479.00
450000 · Retained Earnings	3,647,568.03
Net Income	681,656.40
Total Equity	<u>4,329,224.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,772,382.88</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through February 2018

	Jan - Feb 18
Ordinary Income/Expense	
Income	
520100 · Property Taxes	881,031.31
520200 · Specific Ownership Tax	22,155.32
530000 · Contracts & Grants	1,000.00
570000 · Recreation Programs	18,608.19
571000 · Rental Activities	2,380.00
572000 · Investment Income	7,148.09
Total Income	932,322.91
Gross Profit	932,322.91
Expense	
710000 · Personnel Services	67,925.02
720000 · Contract Services	6,081.79
730000 · District Operations	9,593.26
740000 · Administrative Operations	53,328.89
750000 · Common Areas Operations	8,738.16
760000 · Program Operations	281.18
780000 · Capital Outlay	104,718.21
Total Expense	250,666.51
Net Ordinary Income	681,656.40
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	681,656.40