

GVR Metropolitan District
Balance Sheet
As of May 31, 2019

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	61,719.39
100500 · Operations Checking-USB	66,539.41
100600 · Payroll Checking-USB	52,486.01
100700 · Recreation Prog. Checking-USB	10,455.25
100900 · Conservation Trust Fund-USB	539,229.60
109100 · Petty Cash	491.85
110000 · Colotrust Plus	4,586,577.31
Total Checking/Savings	5,317,498.82
Accounts Receivable	
120100 · Property Taxes Receivable	824,363.92
120300 · Accounts Receivable	15,706.67
Total Accounts Receivable	840,070.59
Other Current Assets	
130900 · Undeposited Funds	601.22
Total Other Current Assets	601.22
Total Current Assets	6,158,170.63
Fixed Assets	
160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	347,998.00
170000 · Land	6,426,017.14
180000 · Buildings	1,306,964.12
Total Fixed Assets	8,400,106.64
TOTAL ASSETS	14,558,277.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	11,192.34
210090 · Accounts Payable Consv Trust	40.26
Total Accounts Payable	11,232.60
Credit Cards	
220000 · Credit Card	2,470.61
Total Credit Cards	2,470.61
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,052.04
240530 · Payroll Tax W'holding Youth Prg	90.15
240593 · Payroll Tax W'holding HOA	137.55
260100 · Deposits Held In Custody	149.99
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	44,772.96
Total Other Current Liabilities	46,247.69

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	<u>May 31, 19</u>
Total Current Liabilities	59,950.90
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,400,106.64
Total Long Term Liabilities	<u>8,400,106.64</u>
Total Liabilities	<u>8,460,057.54</u>
Equity	
300000 · Statutory Restricted Reserve	51,968.00
400000 · Restricted Reserve Commitments	-51,968.00
450000 · Retained Earnings	4,517,659.54
Net Income	1,580,560.19
Total Equity	<u>6,098,219.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,558,277.27</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through May 2019

	Jan - May 19
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,930,068.52
520200 · Specific Ownership Tax	86,946.48
530000 · Contracts & Grants	27,500.00
540000 · Conservation Trust Funds	32,669.75
570000 · Recreation Programs	15,021.60
571000 · Rental Activities	3,590.00
572000 · Investment Income	43,054.52
580000 · Other Income	5.00
Total Income	2,138,855.87
Gross Profit	2,138,855.87
Expense	
710000 · Personnel Services	259,999.93
720000 · Contract Services	123,133.21
730000 · District Operations	19,287.38
740000 · Administrative Operations	79,131.52
750000 · Common Areas Operations	59,819.78
760000 · Program Operations	364.86
780000 · Capital Outlay	16,559.00
Total Expense	558,295.68
Net Ordinary Income	1,580,560.19
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	11,650.22
Total Other Income	11,650.22
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	11,650.22
Total Other Expense	11,650.22
Net Other Income	0.00
Net Income	1,580,560.19