

GVR Metropolitan District

Balance Sheet

As of September 30, 2019

Sep 30, 19
ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	57,199.09
100500 · Operations Checking-USB	47,459.16
100600 · Payroll Checking-USB	59,707.54
100700 · Recreation Prog. Checking-USB	5,883.17
100900 · Conservation Trust Fund-USB	586,445.59
109100 · Petty Cash	565.85
110000 · Colotrust Plus	5,510,574.01

Total Checking/Savings	6,267,834.41
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Accounts Receivable

120100 · Property Taxes Receivable	14,781.30
120300 · Accounts Receivable	26,660.14

Total Accounts Receivable	41,441.44
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Other Current Assets

130900 · Undeposited Funds	40.00
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Total Other Current Assets	40.00
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Total Current Assets	6,309,315.85
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Fixed Assets

160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	347,998.00
170000 · Land	6,600,294.64
180000 · Buildings	1,309,476.61

Total Fixed Assets	8,576,896.63
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TOTAL ASSETS	14,886,212.48
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	13,183.28
210090 · Accounts Payable Consv Trust	32.90
210093 · Accounts Payable HOA	50.00

Total Accounts Payable	13,266.18
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Credit Cards

220000 · Credit Card	4,645.13
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Total Credit Cards	4,645.13
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	7,986.55
240593 · Payroll Tax W'holding HOA	789.11
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	44,772.96

Total Other Current Liabilities	53,743.62
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GVR Metropolitan District
Balance Sheet
As of September 30, 2019

	<u>Sep 30, 19</u>
Total Current Liabilities	71,654.93
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,576,896.63
Total Long Term Liabilities	<u>8,576,896.63</u>
Total Liabilities	<u>8,648,551.56</u>
Equity	
300000 · Statutory Restricted Reserve	51,968.00
400000 · Restricted Reserve Commitments	-51,968.00
450000 · Retained Earnings	4,517,716.35
Net Income	1,719,944.57
Total Equity	<u>6,237,660.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,886,212.48</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through September 2019

	Jan - Sep 19
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,654,092.72
520200 · Specific Ownership Tax	147,560.00
530000 · Contracts & Grants	49,500.00
540000 · Conservation Trust Funds	79,816.57
550000 · Donations	325.00
570000 · Recreation Programs	15,748.60
571000 · Rental Activities	3,590.00
572000 · Investment Income	86,098.47
580000 · Other Income	40.00
Total Income	3,036,771.36
Gross Profit	3,036,771.36
Expense	
710000 · Personnel Services	485,865.57
720000 · Contract Services	271,888.52
730000 · District Operations	26,535.80
740000 · Administrative Operations	126,284.43
750000 · Common Areas Operations	211,891.95
760000 · Program Operations	1,011.52
780000 · Capital Outlay	193,349.00
Total Expense	1,316,826.79
Net Ordinary Income	1,719,944.57
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	14,010.04
Total Other Income	14,010.04
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	14,010.04
Total Other Expense	14,010.04
Net Other Income	0.00
Net Income	1,719,944.57