

**GVR Metropolitan District**  
**Balance Sheet**  
As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	57,235.30
100500 · Operations Checking-USB	32,299.40
100600 · Payroll Checking-USB	70,753.03
100900 · Conservation Trust Fund-USB	783,024.83
109100 · Petty Cash	492.95
110000 · Colotrust Plus	7,143,138.73
<b>Total Checking/Savings</b>	8,086,944.24
<b>Accounts Receivable</b>	
120000 · County Treasurer Receivable	2,860,191.00
120100 · Property Taxes Receivable	10,161.98
120300 · Accounts Receivable	15,951.50
<b>Total Accounts Receivable</b>	2,886,304.48
<b>Other Current Assets</b>	
130110 · Prepaid Expenses-Gen Operations	34,227.00
130900 · Undeposited Funds	7,100.00
<b>Total Other Current Assets</b>	41,327.00
<b>Total Current Assets</b>	11,014,575.72
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	7,665,853.14
180000 · Buildings	1,324,423.01
<b>Total Fixed Assets</b>	9,636,207.03
<b>TOTAL ASSETS</b>	<b>20,650,782.75</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	6,324.01
210090 · Accounts Payable Consv Trust	165.96
210093 · Accounts Payable HOA	187.50
<b>Total Accounts Payable</b>	6,677.47
<b>Credit Cards</b>	
220000 · Credit Card	6,077.75
<b>Total Credit Cards</b>	6,077.75
<b>Other Current Liabilities</b>	
240100 · Salary and Wages Payable	15,106.31
240510 · Payroll Tax W'holding Gen Fund	19,230.04
240593 · Payroll Tax W'holding HOA	2,084.74
240610 · Benefit W'holding Gen Fund	766.01
250100 · Deferred Income	2,860,191.00

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	<u>Dec 31, 21</u>
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	54,148.48
<b>Total Other Current Liabilities</b>	<u>2,951,676.58</u>
<b>Total Current Liabilities</b>	2,964,431.80
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	9,636,207.03
<b>Total Long Term Liabilities</b>	<u>9,636,207.03</u>
<b>Total Liabilities</b>	12,600,638.83
<b>Equity</b>	
300000 · Statutory Restricted Reserve	57,156.00
400000 · Restricted Reserve Commitments	-57,156.00
450000 · Retained Earnings	6,951,108.37
Net Income	1,099,035.55
<b>Total Equity</b>	<u>8,050,143.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>20,650,782.75</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through December 2021

	<b>Jan - Dec 21</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,651,566.46
520200 · Specific Ownership Tax	146,766.58
530000 · Contracts & Grants	85,200.00
540000 · Conservation Trust Funds	109,770.88
570000 · Recreation Programs	200.00
571000 · Rental Activities	3,370.00
572000 · Investment Income	3,822.31
580000 · Other Income	3,539.19
<b>Total Income</b>	<b>3,004,235.42</b>
<b>Gross Profit</b>	<b>3,004,235.42</b>
<b>Expense</b>	
710000 · Personnel Services	723,295.48
720000 · Contract Services	311,587.89
730000 · District Operations	26,521.18
740000 · Administrative Operations	142,969.13
750000 · Common Areas Operations	281,465.96
760000 · Program Operations	124.55
780000 · Capital Outlay	419,235.68
<b>Total Expense</b>	<b>1,905,199.87</b>
<b>Net Ordinary Income</b>	<b>1,099,035.55</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	-23.77
<b>Total Other Income</b>	<b>-23.77</b>
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	-23.77
<b>Total Other Expense</b>	<b>-23.77</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>1,099,035.55</b>