

GVR Metropolitan District
Balance Sheet
As of March 31, 2023

Mar 31, 23

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	61,262.68
100500 · Operations Checking-USB	216,928.03
100600 · Payroll Checking-USB	32,236.28
100900 · Conservation Trust Fund-USB	895,254.03
109100 · Petty Cash	491.29
110000 · Colotrust Plus	9,128,247.81

Total Checking/Savings	10,334,420.12
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Accounts Receivable

120100 · Property Taxes Receivable	113,518.49
120300 · Accounts Receivable	15,282.77

Total Accounts Receivable	128,801.26
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	9,586.45

Total Other Current Assets	10,026.45
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Total Current Assets	10,473,247.83
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,040,311.14
180000 · Buildings	1,339,512.71

Total Fixed Assets	10,025,754.73
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TOTAL ASSETS	<u>20,499,002.56</u>
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	27,017.88
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Total Accounts Payable	27,017.88
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Credit Cards

220000 · Credit Card	3,114.18
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Total Credit Cards	3,114.18
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	2,032.07
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240593 · Payroll Tax W'holding HOA	234.25
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240610 · Benefit W'holding Gen Fund	766.01
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260100 · Deposits Held In Custody	3,684.95
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271000 · Compensated Absence Liability	82,789.26
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Total Other Current Liabilities	89,506.54
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Total Current Liabilities	119,638.60
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Long Term Liabilities

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 As of March 31, 2023

	Mar 31, 23
290080 · Investment in Fixed Assets	10,025,754.73
Total Long Term Liabilities	10,025,754.73
Total Liabilities	10,145,393.33
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	1,136,888.71
Total Equity	10,353,609.23
TOTAL LIABILITIES & EQUITY	20,499,002.56

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through March 2023

	Jan - Mar 23
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,312,833.33
520200 · Specific Ownership Tax	46,220.92
530000 · Contracts & Grants	28,950.00
540000 · Conservation Trust Funds	35,201.65
570000 · Recreation Programs	185.00
571000 · Rental Activities	3,605.00
572000 · Investment Income	96,511.33
Total Income	1,523,507.23
Gross Profit	1,523,507.23
Expense	
710000 · Personnel Services	173,376.75
720000 · Contract Services	54,753.01
730000 · District Operations	14,195.75
740000 · Administrative Operations	55,564.92
750000 · Common Areas Operations	14,376.23
760000 · Program Operations	20.86
780000 · Capital Outlay	74,331.00
Total Expense	386,618.52
Net Ordinary Income	1,136,888.71
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,136,888.71