

**GVR Metropolitan District**  
**Balance Sheet**  
As of May 31, 2023

May 31, 23

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,359.06
100500 · Operations Checking-USB	191,884.24
100600 · Payroll Checking-USB	51,820.12
100900 · Conservation Trust Fund-USB	895,275.85
109100 · Petty Cash	484.04
110000 · Colotrust Plus	9,195,049.86

<b>Total Checking/Savings</b>	<b>10,394,873.17</b>
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**Accounts Receivable**

120100 · Property Taxes Receivable	223,640.84
120300 · Accounts Receivable	15,220.87

<b>Total Accounts Receivable</b>	<b>238,861.71</b>
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**Other Current Assets**

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	9,407.55

<b>Total Other Current Assets</b>	<b>9,847.55</b>
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<b>Total Current Assets</b>	<b>10,643,582.43</b>
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**Fixed Assets**

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,040,311.14
180000 · Buildings	1,339,512.71

<b>Total Fixed Assets</b>	<b>10,025,754.73</b>
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<b>TOTAL ASSETS</b>	<b>20,669,337.16</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	5,568.85
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<b>Total Accounts Payable</b>	<b>5,568.85</b>
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**Credit Cards**

220000 · Credit Card	6,880.77
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<b>Total Credit Cards</b>	<b>6,880.77</b>
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**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	1,766.42
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240593 · Payroll Tax W'holding HOA	223.55
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260100 · Deposits Held In Custody	150.30
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271000 · Compensated Absence Liability	82,789.26
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<b>Total Other Current Liabilities</b>	<b>84,929.53</b>
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<b>Total Current Liabilities</b>	<b>97,379.15</b>
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**Long Term Liabilities**

290080 · Investment in Fixed Assets	10,025,754.73
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**GVR Metropolitan District**  
**Balance Sheet**  
 As of May 31, 2023

	<b>May 31, 23</b>
<b>Total Long Term Liabilities</b>	10,025,754.73
<b>Total Liabilities</b>	10,123,133.88
<b>Equity</b>	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	1,329,482.76
<b>Total Equity</b>	10,546,203.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>20,669,337.16</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through May 2023

	<b>Jan - May 23</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,658,651.80
520200 · Specific Ownership Tax	72,989.93
530000 · Contracts & Grants	47,450.00
540000 · Conservation Trust Funds	35,201.65
570000 · Recreation Programs	425.47
571000 · Rental Activities	3,785.00
572000 · Investment Income	174,328.95
<b>Total Income</b>	<b>1,992,832.80</b>
<b>Gross Profit</b>	<b>1,992,832.80</b>
<b>Expense</b>	
710000 · Personnel Services	302,087.55
720000 · Contract Services	119,547.48
730000 · District Operations	18,685.97
740000 · Administrative Operations	76,871.53
750000 · Common Areas Operations	71,788.40
760000 · Program Operations	38.11
780000 · Capital Outlay	74,331.00
<b>Total Expense</b>	<b>663,350.04</b>
<b>Net Ordinary Income</b>	<b>1,329,482.76</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>1,329,482.76</b>