

# GVR Metropolitan District

## Balance Sheet

As of September 30, 2023

Sep 30, 23
**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,213.48
100500 · Operations Checking-USB	63,320.64
100600 · Payroll Checking-USB	51,370.92
100900 · Conservation Trust Fund-USB	945,209.42
109100 · Petty Cash	494.85
110000 · Colotrust Plus	10,116,522.25

<b>Total Checking/Savings</b>	11,237,131.56
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**Accounts Receivable**

120100 · Property Taxes Receivable	15,528.88
120300 · Accounts Receivable	15,540.39

<b>Total Accounts Receivable</b>	31,069.27
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**Other Current Assets**

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	9,372.06

<b>Total Other Current Assets</b>	9,812.06
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<b>Total Current Assets</b>	11,278,012.89
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**Fixed Assets**

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,040,311.14
180000 · Buildings	1,339,512.71

<b>Total Fixed Assets</b>	10,025,754.73
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<b>TOTAL ASSETS</b>	21,303,767.62
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	10,792.80
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<b>Total Accounts Payable</b>	10,792.80
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**Credit Cards**

220000 · Credit Card	2,329.89
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<b>Total Credit Cards</b>	2,329.89
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**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund	2,212.64
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240593 · Payroll Tax W'holding HOA	249.57
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260100 · Deposits Held In Custody	150.30
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271000 · Compensated Absence Liability	82,789.26
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<b>Total Other Current Liabilities</b>	85,401.77
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<b>Total Current Liabilities</b>	98,524.46
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**Long Term Liabilities**

290080 · Investment in Fixed Assets	10,025,754.73
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**GVR Metropolitan District**  
**Balance Sheet**  
 As of September 30, 2023

	Sep 30, 23
<b>Total Long Term Liabilities</b>	10,025,754.73
<b>Total Liabilities</b>	10,124,279.19
<b>Equity</b>	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	1,962,767.91
<b>Total Equity</b>	11,179,488.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>21,303,767.62</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through September 2023

	Jan - Sep 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,739,560.88
520200 · Specific Ownership Tax	123,799.64
530000 · Contracts & Grants	84,450.00
540000 · Conservation Trust Funds	84,976.57
570000 · Recreation Programs	481.47
571000 · Rental Activities	3,785.00
572000 · Investment Income	353,954.50
<b>Total Income</b>	3,391,008.06
<b>Gross Profit</b>	3,391,008.06
<b>Expense</b>	
710000 · Personnel Services	648,808.25
720000 · Contract Services	271,203.10
730000 · District Operations	29,563.73
740000 · Administrative Operations	152,695.39
750000 · Common Areas Operations	255,085.12
760000 · Program Operations	53.56
780000 · Capital Outlay	70,831.00
<b>Total Expense</b>	1,428,240.15
<b>Net Ordinary Income</b>	1,962,767.91
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,962,767.91