

GVR Metropolitan District
Balance Sheet
As of February 29, 2024

Feb 29, 24

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	51,601.44
100500 · Operations Checking-USB	119,422.03
100600 · Payroll Checking-USB	22,712.68
100900 · Conservation Trust Fund-USB	967,316.69
109100 · Petty Cash	483.64
110000 · Colotrust Plus	9,739,121.82

Total Checking/Savings	10,900,658.30
-------------------------------	---------------

Accounts Receivable

120100 · Property Taxes Receivable	839,679.80
120300 · Accounts Receivable	14,814.30

Total Accounts Receivable	854,494.10
----------------------------------	------------

Other Current Assets

130900 · Undeposited Funds	12,102.80
----------------------------	-----------

Total Other Current Assets	12,102.80
-----------------------------------	-----------

Total Current Assets	11,767,255.20
-----------------------------	---------------

Fixed Assets

160000 · Furniture & Equipment	357,697.17
161000 · Vehicles	309,035.38
170000 · Land	8,040,311.14
180000 · Buildings	1,381,962.71

Total Fixed Assets	10,089,006.40
---------------------------	---------------

TOTAL ASSETS	21,856,261.60
---------------------	----------------------

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	2,685.91
210093 · Accounts Payable HOA	339.20

Total Accounts Payable	3,025.11
-------------------------------	----------

Credit Cards

220000 · Credit Card	2,518.71
----------------------	----------

Total Credit Cards	2,518.71
---------------------------	----------

Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	2,270.90
240593 · Payroll Tax W'holding HOA	262.17
271000 · Compensated Absence Liability	86,942.31

Total Other Current Liabilities	89,475.38
--	-----------

Total Current Liabilities	95,019.20
----------------------------------	-----------

Long Term Liabilities

GVR Metropolitan District Balance Sheet

As of February 29, 2024

	Feb 29, 24
290080 · Investment in Fixed Assets	10,089,006.40
Total Long Term Liabilities	10,089,006.40
Total Liabilities	10,184,025.60
Equity	
300000 · Statutory Restricted Reserve	58,746.00
400000 · Restricted Reserve Commitments	-58,746.00
450000 · Retained Earnings	10,899,381.19
Net Income	772,854.81
Total Equity	11,672,236.00
TOTAL LIABILITIES & EQUITY	21,856,261.60

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through February 2024

	Jan - Feb 24
Ordinary Income/Expense	
Income	
520100 · Property Taxes	840,437.85
520200 · Specific Ownership Tax	16,283.70
530000 · Contracts & Grants	20,300.00
570000 · Recreation Programs	93.00
571000 · Rental Activities	3,320.00
572000 · Investment Income	88,617.51
580000 · Other Income	150.30
Total Income	969,202.36
Gross Profit	969,202.36
Expense	
710000 · Personnel Services	118,779.15
720000 · Contract Services	8,804.96
730000 · District Operations	8,404.34
740000 · Administrative Operations	51,351.13
750000 · Common Areas Operations	8,961.99
760000 · Program Operations	45.98
Total Expense	196,347.55
Net Ordinary Income	772,854.81
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	2.98
Total Other Income	2.98
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	2.98
Total Other Expense	2.98
Net Other Income	0.00
Net Income	772,854.81